

Mutual funds best for retail investment, says BSE chief

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Kolkata: Retail investors without technical knowhow of the equity market should consider mutual funds as the best option, said S Ramamurthy, CEO and MD of BSE, at an interaction with members of Calcutta Chamber of Commerce on Thursday. Stressing the need for investor awareness and responsibility, he said regulations alone could not protect investors if they did not take adequate precautions.

"You trade what you understand, and you understand what you trade — if you don't do that, you have a problem," Ramamurthy said, urging investors to be vigilant and informed. He criticised the tendency of investors to rely on hearsay rather than do due diligence.

According to Ramamurthy, in the mutual funds space, small investors could go for index funds and broad-based funds. Elaborating on SME IPOs and stocks, he said these were not meant for retail investors.