

CEA Anantha Nageswaran calls for "Trade off" debate on Vikshit Bharat @2047 vs Clean Energy

Kolkata (PARTHA ROY): Chief Economic Advisor to Government of India V. Anantha Nageswaran calls for "Trade off" debate on Vikshit Bharat @2047 vs Clean Energy specially emphasizing investment in infrastructure development catalysing India's economic growth. India's ambitious "Viksit Bharat @2047" vision aims to transform the country into a developed including solar power: rapid economic expansion demands affordable, reliable energy, which often conflicts with the intermittency and higher short-term costs of and mounting energy needs, where solar's scalability (e.g., via domestic manufacturing under Aatmanirbhar Bharat) is vital but insufficient alone due to storage and grid integration issues. leveraging India's solar potential for self-reliance — while pragmatically delaying full decarbonization to fuel immediate industrial and job creation needs. Overall, his thoughts



solar energy amongst several types of clean energy option available while delivering keynote address during 194th Annual General Meeting of Calcutta Chamber of Commerce on 18th September 2025 at The Park Hotel in Kolkata.

Shri V. Anantha Nageswaran highlighted growth journey of India in last 10 years. He

economy with a \$30 trillion GDP by 2047, prioritizing inclusive growth, infrastructure, and energy security. However, Chief Economic Advisor (CEA) V. Anantha Nageswaran has highlighted a key "trade-off" between this developmental imperative and the push for clean energy transition,

renewables. Nageswaran emphasized that "Viksit Bharat 2047 must precede the Net Zero target of 2070". He argued for striking a "middle ground" in energy policy—accelerating renewables like solar without compromising growth. India's capital-intensive growth model, he noted, is challenged by geopolitical uncertainties

Nageswaran advocates blending solar with nuclear (e.g., small modular reactors) and transitional fuels like coal to ensure energy security, warning that over-prioritizing green goals could hinder the 10% nominal GDP growth required for Viksit Bharat. This balanced approach, as per Nageswaran, positions solar as a cornerstone of long-term sustainability—

underscore that energy transition must serve development, not vice versa, to avoid derailing India's rise.

Shri Hari Shankar Halwasiya President of Calcutta Chamber of Commerce delivered welcome address. Shri Anurag Jhunjhunwala moderated the session.

Shri Arant Saharia Senior Vice President and President - elect delivered vote of thanks.