

# Calcutta Chamber of Commerce Hosts Interactive Session on TDS Reforms with Senior Income Tax Official

MI News Service, Kolkata: The Calcutta Chamber of Commerce organised a special interactive session today to discuss the significant amendments introduced under the Income Tax Bill 2025, particularly focusing on the revised provisions of Tax Deduction at Source (TDS).

The session commenced with a warm welcome address by Anant Saharia, Senior Vice President of the Chamber, who extended heartfelt greetings to the dignitaries present. He expressed his deep gratitude to Mayank Priyadarshi, IRS, Chief Commissioner of Income Tax (TDS), Kolkata and Dr. Raghuveer Madanappa, IRS, Commissioner of Income Tax (TDS), Kolkata for gracing the occasion. Saharia stated:

“Founded in 1830, the Calcutta Chamber of Commerce has played a pioneering role in fostering trade and commerce in Eastern India. With members from engineering, automobiles, farm machinery, steel, textiles, jute, tea, plastics, real estate, household products, paper, import-export, IT and other sectors, the Chamber not only promotes excel-



lence in business but also encourages debates on critical issues concerning civil society.”

Speaking on the occasion, he highlighted that the Income Tax Bill 2025 has brought significant reforms to TDS provisions under the Income Tax Act, 1961, aiming to simplify compliance for businesses and individuals. These amendments focus primarily on raising threshold limits and introducing new provisions to enhance efficiency and ease the taxation process. He emphasised that understanding and adhering to these revised provisions is crucial for smooth tax compliance in the upcoming financial year.

The session was moderated by Rajat Agrawal, Member, Tax Committee and

Senior Executive Committee Member, Calcutta Chamber of Commerce, who delivered the introductory remarks and facilitated an interactive dialogue between the Income Tax officials and members of the Chamber.

The programme was also attended by Annurag Jhunjhunwala, Vice President, Calcutta Chamber of Commerce, members of the Press, and esteemed colleagues from the Chamber and Ladies Forum.

The insightful deliberations concluded with a detailed presentation by the Income Tax officials on recent TDS amendments, thresholds, and compliance best practices, followed by an interactive Q&A session addressing practical queries of the participants.