

# Kolkata hosts member of PM's EAC

**MI News Service, Kolkata:** Sanjeev Sanyal, Member of the Economic Advisory Council to the Prime Minister, addressed a packed seminar and offered a clear analysis of India's economic landscape, growth disparities among states, and key insights on the Union Budget 2026. The Calcutta Chamber of Commerce hosted the event under the chairmanship of its President, Anant Saharia, along with other senior office bearers. He noted that southern states gained momentum after the 1991 reforms and now contribute more than 30 percent of India's GDP, while eastern and some northern states continue to trail. He attributed weaker performance in the east to the long term decline of Kolkata as an industrial center and slower infrastructure development. He stressed the importance of building anchor cities to drive regional growth and cited Bengaluru, Hyderabad, and the Mumbai Pune corridor as successful examples. While discussing Budget 2026 to 2027, Sanyal advocated growth led by capital investment and emphasized fiscal consolidation. He praised the budget's focus on reducing the fiscal deficit, supported higher infrastructure spending, highlighted asset monetization, and endorsed policies that promote innovation and risk taking. The Vice President of the Chamber, Purushottam Agrawal, delivered the vote of thanks.