

Calcutta Chamber of Commerce hosts spl session on market growth

OUR CORRESPONDENT

KOLKATA: The Calcutta Chamber of Commerce, one of India's oldest and most respected trade bodies established in 1830, hosted a special session focused on the opportunities for MSMEs and SMEs through IPOs, with a keynote address by Sundararaman Ramamurthy, Managing Director & CEO of BSE Limited.

The event began with a warm welcome address by Hari Shankar Halwasiya, president of the Calcutta Chamber of Commerce. He extended a respectful welcome to Ramamurthy. The gathering also included senior chamber members Anant Saharia, Sr. vice-president and Annurag Jhunjhunwala, vice-president, along with distinguished guests, media representatives and members from across the business community.

In his address, Halwasiya highlighted the pivotal role played by MSMEs and SMEs in India's economy — contributing nearly 30 per cent to the GDP and playing a significant role in exports and employ-



ment generation. He underscored how SME IPOs provide an effective path for small businesses to raise capital, expand operations and foster innovation, all while offering investors a unique opportunity to diversify their portfolios.

He further elaborated on India's dedicated SME IPO platforms — BSE SME and NSE Emerge — which cater specifically to the needs of smaller enterprises with lower thresholds for investment and turnover, simplified disclosure requirements and greater retail participation. Sundararaman Ramamurthy, Managing Director & CEO of BSE

Limited, stated: "Small and Medium Enterprises (SMEs) are a vital force in India's economic landscape. At BSE, we are committed to empowering these businesses to grow and access capital.

I encourage SMEs to dream big, embrace strong governance and consider listing as a path to creating long-term value. However, with growth must come integrity — credibility is non-negotiable. As regulations evolve, it's essential for SMEs to move forward with responsibility and vision." The event also celebrated the legacy of BSE Ltd, which marked its 150th anniversary on April 17.